

Coverage Summary

Guaranteed Issue Group Term Life Insurance

No exams. No tests. Your acceptance is guaranteed.* If you act within 60 days of receiving this offer.

It's never been easier. As a member of your association, you have access to Guaranteed Issue Term Life Insurance from New York Life.

Q. What is this Member Guaranteed Issue Term Life Insurance offer?

A. Members of your association can enroll, for a limited time, in Group Term Life Insurance coverage with no underwriting. Your acceptance is guaranteed!*

Q. Who is eligible for coverage?

A. Members age 59 and under are eligible.

Q. What are the coverage amounts available?

A. Members Under age 50 **\$100,000**
 Members age 50 – 54 **\$50,000**
 Members age 55 – 59 **\$25,000**

Q. Is there a time limit on this Guaranteed Issue offer?

A. Yes, you have to act within 60 days of receiving this offer.

Q. Will this Group policy pay in addition to other coverage?

A. Yes, this policy pays in addition to any other insurance coverage you have. The policy also stays with you until your coverage ends — even if you change jobs.

Q. What are the renewal terms of this coverage?¹

A. Your coverage cannot be cancelled as long as you pay your premium when due, continue to be a member, have not reached age 75, the participating association continues to participate in the trust and the group policy remains in force.

Q. What if I want more coverage than what is available through this offer?

A. As a member, you can apply for up to \$1,500,000 of coverage by completing our standard application that includes medical questions.

Q. How much does this coverage cost?

A. Current 2023 Quarterly Term Life Premiums

Look at the chart below to find your rate.²

Age	Benefit Amount	Male	Female
Non-Smoker**			
Under 30	\$100,000	\$12.00	\$9.00
30-34	\$100,000	\$12.00	\$9.00
35-39	\$100,000	\$18.00	\$15.00
40-44	\$100,000	\$30.00	\$24.00
45-49	\$100,000	\$45.00	\$36.00
50-54	\$50,000	\$34.50	\$30.00
55-59	\$25,000	\$25.50	\$22.50

Other payment modes are available. Please call Insurance Specialists, Inc. at 1-888-474-1959 for a full list of ages, rates and benefit amounts. Rates increase at five year intervals until age 75 when coverage ends. The premium contributions shown reflect the current rate and benefit structure. Premium contributions may be changed by New York Life Insurance Company on any premium due date, but not more than once in any 12-month period, and any date on which benefits are changed. However, your rates may change only if they are changed for all others in the same class of insureds. For example, a class of insureds is a group of people with the same issue age. Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life and the Group Policyholder.

Q. What special features would be included in my coverage?

A. The following features are included:

Accelerated Benefits Option:³ You can receive up to 80% of your Supplemental Life Insurance proceeds (to a maximum of \$500,000, whichever is less) in the event that you become terminally ill and are diagnosed with less than 24 months to live. This can go a long way toward helping your family meet medical and other related expenses at this difficult time.

Don't miss out on this important benefit offer.

If you have any questions or would like a premium for an age or amount not shown here, please call Insurance Specialists, Inc. at 1-888-474-1959.



* You must be performing your normal activities for coverage to be effective.

** Non-Smoker rates are for those who have not used tobacco in any form during the past 12 months and whose lifestyle and health history meet the Non-Smoker underwriting guidelines. Premiums shown for each age are semi-annual rates for the initial premium period and are adjusted when you reach a new age bracket. Rates are adjusted when you reach a new age bracket at five year intervals until age 75 when coverage terminates. Rates for tobacco users are available from the plan administrator. Spouse coverage cannot exceed the member's elected amount of coverage.

1. Coverage reduces at age 65 to 75% of the face value and at age 70 to 50% of the face value amount before age 65.
2. Rates are subject to change.
3. The Accelerated Benefits Option (ABO) is subject to state regulation and generally receives favorable federal income tax treatment. This information was written as a supplement to the marketing of insurance products. Tax laws relating to accelerated benefits are complex and limitations may apply. You are advised to consult with an independent tax advisor about your own circumstances. Receipt of ABO benefits may affect your eligibility, or that of your spouse or your family, for public assistance programs such as medical assistance (Medicaid), Temporary Assistance to Needy Families (TANF), Supplementary Social Security Income (SSI) and drug assistance programs. You are advised to consult with social service agencies concerning the effect that receipt of ABO benefits will have on public assistance eligibility for you, your spouse or your family.

This is meant to be a brief summary of the plan benefits and limitations. For a complete review of terms, conditions, limitations and exclusions please refer to the certificate of insurance.

Please contact Insurance Specialists, Inc. at 1-888-474-1959 for complete details.

Underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010 on Policy Form GMR-FACE/G-31136-0.

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