

GROUP CRITICAL ILLNESS INSURANCE

Insurance Summary

Critical Illness Insurance offers a cash lump sum benefit directly to you or your insured spouse if you are diagnosed with a Critical Illness such as Cancer, Heart Attack, Major Organ Transplant, Stroke or Carcinoma in Situ.

Insurance Specialists, Inc. (ISI) has negotiated exclusive rates for your Association to provide quality insurance products underwritten by New York Life Insurance Company, the largest mutual insurance company in the United States.*

Eligibility

You and your lawful spouse can apply for up to \$100,000 of coverage in \$5,000 increments if you are under the age of 65, reside in the U.S. (coverage is not available in all States) and are not at Active Duty in the Armed Forces. You must be insured in order for spouse coverage to take effect and your spouse cannot have more coverage than you.

Member Benefits

With this coverage, you'll have access to the following if you become critically ill:

- Coverage amounts up to \$100,000 (\$200,000 for two separate, distinct illnesses)
- Flexible cash benefit to use at your own discretion
- No benefit cutbacks; your benefit amount will not decrease with age
- Easy, timely benefit payment

Covered Critical Illness Conditions

If you become ill with Cancer, Renal Failure, experience a Heart Attack or Stroke or go through a Major Organ Transplant you can receive up to 100% of your insurance coverage amount. The benefit payable for Carcinoma in Situ is 25% of your insurance coverage amount.

- **Cancer:** The uncontrolled growth and spread of malignant cells and invasion of healthy tissue
- **Heart attack:** Death of a portion of the heart muscle due to inadequate blood supply
- **Stroke:** Neurological impairment which results in paralysis or other neurological deficit that continues for at least 96 hours and is expected to be permanent
- **Renal (kidney) failure:** End-stage, chronic, irreversible failure of both kidneys
- **Major organ transplant:** Medically necessary transplants of the lung, heart, liver, small intestine, pancreas, kidney, and bone marrow (must be recipient)
- **Carcinoma in situ:** The first diagnosis of cancer where the malignant cells remain in place (have not spread). Policy pays 25%.

Rates at a Glance

Monthly Rates

| Attained Age | Coverage Amount | | | | | |
|--------------|-----------------|----------|------------|----------|------------|----------|
| | \$25,000 | | \$50,000 | | \$100,000 | |
| | Non-Smoker | Smoker | Non-Smoker | Smoker | Non-Smoker | Smoker |
| 18 - 29 | \$10.15 | \$15.29 | \$20.29 | \$30.58 | \$40.58 | \$61.17 |
| 30 - 34 | \$13.94 | \$22.52 | \$27.88 | \$45.04 | \$55.75 | \$90.08 |
| 35 - 39 | \$20.58 | \$34.48 | \$41.17 | \$68.96 | \$82.33 | \$137.92 |
| 40 - 44 | \$29.40 | \$50.06 | \$58.79 | \$100.13 | \$117.58 | \$200.25 |
| 45 - 49 | \$39.77 | \$69.15 | \$79.54 | \$138.29 | \$159.08 | \$276.58 |
| 50 - 54 | \$50.15 | \$88.21 | \$100.29 | \$176.42 | \$200.58 | \$352.83 |
| 55 - 59 | \$62.08 | \$108.06 | \$124.17 | \$216.13 | \$248.33 | \$432.25 |
| 60 - 64 | \$74.04 | \$127.90 | \$148.08 | \$255.79 | \$296.17 | \$511.58 |
| 65 - 69* | \$88.79 | \$149.73 | \$177.58 | \$299.46 | \$355.17 | \$598.92 |
| 70 - 74* | \$107.44 | \$178.46 | \$214.88 | \$356.92 | \$429.75 | \$713.83 |

*Renewal rates only.

Rates shown are the current monthly premiums for Members and their Spouses, as of 2024. Other payment modes are available. Please refer to your certificate or insurance or contact ISI at 888-474-1959 for a full list of ages, rates and benefit amounts. Rates increase as you enter a new age band. Coverage can be continued up to age 75.

The premium contributions shown reflect the current rate and benefit structure. Premium contributions may be changed by New York Life Insurance Company on any premium due date, but not more than once in any 12-month period, and any date on which benefits are changed. However, your rates may change only if they are changed for all others in the same class of insureds. For example, a class of insureds is a group of people with the same issue age. Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life and the ISI Insurance Trust.

Frequently Asked Questions

Is a medical exam required?

This coverage is offered on a Simplified Issue basis where you will only need to answer a few medical questions and a medical exam may not be required.

Will this insurance pay in addition to other coverage?

Yes. This insurance pays in addition to any other insurance coverage you have. Benefits are paid directly to you to use as you wish.

When does coverage become effective?

Insurance will take effect on the first of fifteenth of the month, date your application is approved by New York Life Insurance Company provided the initial contribution is paid within 31 days after the date you are billed (send no money now) provide evidence of Medical Insurability if required,, and any person to be insured is actively performing the normal activities of a person in good health of like age (NC residents: a person of like age) on the date of approval. You must be insured in order for spouse coverage to take effect.

Any person who is not performing his/her normal daily activities as required will not become insured until the day he/she is performing such activities provided such date is within three months of the date insurance would have been effective, and the person is still eligible.

Don't miss out on this important benefit offer.

Call us today at **888-474-1959**

Frequently Asked Questions (continued)

When does coverage end?

Coverage terminates at age 75, benefits are paid for a second illness, premiums are not paid when due, you begin Active Duty in the Armed Forces or the policy ends for your class. Coverage for your spouse ends if they become an insured member or cease to be your lawful spouse. Coverage can continue for your spouse if you pass away, reach age 75 or begin Active Duty in the Armed Forces. Contact the policy administrator for additional information.

Are there any exclusions to my coverage?

The following are excluded:

- 1. Crime/ Illegal Occupation/Illegal Activity** - A Critical Illness that: (a) occurs during; (b) is due to; or (c) is related to; the covered person's participation in or incarceration resulting from any of the following in a role other than as a victim: (1) the commission of a felony; (2) an illegal occupation or activity; (3) an insurrection; (4) a riot.
- 2. Drugs** - A Critical Illness that: (a) occurs during; (b) is due to; or (c) is related to; the covered person's: (1) use of drugs, intoxicants, narcotics, barbiturates or hallucinogenic agents, unless such use is as prescribed by a doctor or accidentally administered; or (2) legal intoxication.
- 3. Hazardous Activities** - A Critical Illness that occurs during or is a direct result of the covered person's engaging in the following activities: hang gliding; bungee jumping; parachuting; sail gliding; parakiting; jumping, parachuting or falling from a hot air balloon, whether or not the hot air balloon is motor driven.
- 4. Incarceration** - A Critical Illness that occurs while the covered person is incarcerated in a state or federal prison or other detention facility.
- 5. Ischemia** - A Critical Illness does not include Transient Ischemic Attacks and attacks of Vertebrobasilar Ischemia. "Ischemia" does not include the Critical Illness "Stroke" or "Heart Attack", as stated in the Critical Illnesses section.
- 6. Preexisting Condition** - A Critical Illness that is classified as a Preexisting Condition. "Preexisting Condition" means a condition for which medical advice was given or treatment was recommended by, or received from, a licensed health care provider within 12 months before a covered person's effective date or produced symptoms within 12 months prior to the covered person's effective date that would have caused an ordinarily prudent person to seek medical diagnosis or treatment.
- 7. Skin Cancer/Pre-Malignant Condition** - A Critical Illness does not include: all skin cancers; basal cell carcinomas; squamous cell carcinomas of the skin; pre-malignant tumors or polyps; pre-malignant conditions or conditions with malignant potential; a Clark's Level 1 or 2 melanoma, or Breslow less than .75mm. "Skin Cancer/Pre-Malignant Condition" does not include the Critical Illnesses "Cancer" and "Carcinoma in Situ" as stated in the Covered Critical Illness Conditions listing.
- 8. Waiting Period** - A Critical Illness that is diagnosed during the 30-day Waiting Period.

If I experienced a covered Critical Illness, what would I need to provide in order to receive my benefit?

Provided you are insured under the policy, you must be diagnosed by a doctor and provide medical documentation within 90 days.

When would my benefit become payable?

Benefits are payable after a 30-day Waiting Period.

Frequently Asked Questions (continued)

What if I experience another covered Critical Illness?

After receiving a benefit for a covered Critical Illness, you or your insured spouse may be eligible for a second covered Critical Illness benefit provided it is not the same Critical Illness in which you already received a benefit for, the Critical Illness is different and unrelated to the prior Critical Illness and such Critical Illness was diagnosed at least 180 days after the prior Critical Illness was diagnosed.

30 Day Free Look Period

If you are not completely satisfied with the terms of your Certificate of Insurance, you may return it, without claim, within 30 days. Your coverage will be invalidated and you will be sent a full refund — no questions asked.

¹All Active members under age 65 at the time of enrollment and their spouses. All insurance and insurance effective dates are subject to final underwriting approval.

This information is only a brief description of the principal provisions and features of the Policy. The complete terms and conditions are set forth in the group policy issued by New York Life to the ISI Insurance Trust. When you become insured, you will be sent a Certificate of Insurance summarizing your benefits under the Policy. Please contact your insurance administrator, ISI, at 888-474-1959 for costs and complete details.

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Underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010 under Policy Number 31130-0 on Policy Form GMR-FACE/G-31130-0.

Administered by Insurance Specialists, Inc., 2964 Peachtree Road NW, Suite 105, Atlanta, Georgia 30305.

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