

# Coverage Summary

## Guaranteed Issue Group Term Life Insurance

**No exams. No tests. Your acceptance is guaranteed. If you act within 60 days of receiving this offer.**

As a member of your association<sup>1</sup>, you have access to Guaranteed Issue Term Life Insurance from New York Life Insurance Company.

**Q. What is this Member Guaranteed Issue Term Life Insurance offer?**

**A.** As a member of your association you can enroll, for a limited time, in Group Term Life Insurance coverage with no underwriting. Your acceptance is guaranteed!

**Q. Who is eligible for coverage?**

**A.** Members age 55 and under are eligible. Coverage is not available in all States.

**Q. What are the coverage amounts available?**

**A.** Members under age 55 . . . . . **\$50,000**

**Q. Is there a time limit on this Guaranteed Issue offer?**

**A.** Yes, you have to act within 60 days of receiving this offer.

**Q. Will this Group policy pay in addition to other coverage?**

**A.** Yes, this policy pays in addition to any other insurance coverage you have.<sup>2</sup> The policy also stays with you until your coverage ends — even if you change jobs.

**Q. What are the renewal terms of this coverage?**

**A.** Your coverage cannot be canceled as long as you pay your premium when due, have not reached age 75, the day your amount of coverage less any Accelerated Death Benefit paid equals zero or less, you request to end insurance, and the group policy remains in force.

**Q. What if I want more coverage than what is available through this offer?**

**A.** As a member, you can apply for up to \$1,500,000 of coverage by completing our standard application that includes medical questions.

**Q. How much does this coverage cost?**

**A.** Current 2024 Quarterly Term Life Premiums. Look at the chart below to find your rate.<sup>3</sup>

Age	Benefit Amount	Male	Female
<b>Non-Smoker<sup>4</sup></b>			
Under 30	<b>\$50,000</b>	\$6.00	\$4.50
<b>30 - 34</b>	<b>\$50,000</b>	\$6.00	\$4.50
<b>35 - 39</b>	<b>\$50,000</b>	\$9.00	\$7.50
<b>40 - 44</b>	<b>\$50,000</b>	\$15.00	\$12.00
<b>45 - 49</b>	<b>\$50,000</b>	\$22.50	\$18.00
<b>50-54</b>	<b>\$50,000</b>	\$34.50	\$30.00

When you attain age 65, coverage reduces to 75% of the benefit amount in force the day before you attained age 65. When you attain age 70, coverage reduces to 50% of the benefit amount in force the day before you attained age 65.

**Q. What special features would be included in my coverage?**

**A.** The following feature is included:  
**Accelerated Death Benefit Option<sup>5</sup>:** You can receive up to 80% of your Term Life Insurance proceeds in the event that you become terminally ill and are diagnosed with less than 24 months to live. If your coverage is scheduled to reduce due to age within one year such request is approved, the benefit payable is 80% of this reduced amount. This can go a long way toward helping your family meet medical and other related expenses at this difficult time. See your Certificate of Insurance for more details.

**Q. When will my coverage become effective?**

**A.** Coverage will take effect on the first or fifteenth day of the month your application is approved, and you pay the premium when due.

**Q. Are there any exclusions to my coverage?**

**A.** Yes. Benefits will not be paid if death occurs from suicide, attempted suicide, intentionally self-inflicted injury within the first two years of coverage.

**Don't miss out on this important benefit offer.**

**If you have any questions or would like a premium for an age or amount not shown here, please call Insurance Specialists, Inc. at 1-888-474-1959.**



## 30 Day Free Look Period

If you are not completely satisfied with the terms of your Certificate of Insurance, you may return it, without claim, within 30 days. Your coverage will be invalidated and you will be sent a full refund — no questions asked.

<sup>1</sup>This offer is only to members that had their Term Life Insurance or Disability Insurance coverage transferred from MetLife to New York Life on December 1, 2022 and are under the age of 55 as of July 24, 2024. Transfer Disability Insureds are only eligible for coverage if they had not previously been declined for life coverage and are not currently on claim.

<sup>2</sup>Members cannot be insured for more than \$1,500,000 in coverage across all life policies they are eligible to apply for through at New York Life Insurance Company.

<sup>3</sup>Other payment modes are available. Please call Insurance Specialists, Inc. at 1-888-474-1959 for a full list of ages, rates and benefit amounts. Rates increase at five year intervals until age 75 when coverage ends. The premium contributions shown reflect the current rate and benefit structure. Premium contributions may be changed by New York Life Insurance Company on any premium due date, but not more than once in any 12-month period, and any date on which benefits are changed. However, your rates may change only if they are changed for all others in the same class of insureds. For example, a class of insureds is a group of people with the same issue age. Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life and the Group Policyholder.

<sup>4</sup>Non-Smoker rates are for those who have not used tobacco in any form during the past 12 months and whose lifestyle and health history meet the Non-Smoker underwriting guidelines. Premiums shown for each age are quarterly rates for the initial premium period and are adjusted when you reach a new age bracket. Rates are adjusted when you reach a new age bracket at five year intervals until age 75 when coverage terminates. Rates for tobacco users are available from the plan administrator.

<sup>5</sup>Receipt of the Accelerated Death Benefit may affect your eligibility for public assistance programs and may be taxable. Prior to applying to receive such benefits, you should consult with the appropriate social services agency and seek the advice of a qualified tax advisor.

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This information is only a brief description of the principal provisions and features of the Policy. The complete terms and conditions are set forth in the group policy issued by New York Life to the ISI Insurance Trust. When you become insured, you will be sent a Certificate of Insurance summarizing your benefits under the Policy. Please contact Insurance Specialists, Inc. at 1-888-474-1959 for complete details.

Administered by Insurance Specialists, Inc., 2964 Peachtree Road NW, Suite 105, Atlanta, Georgia 30305.

Arkansas Insurance License #100109417 California Insurance License #0C88526.

Underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010 under Group Policy G-31136-0 on Policy Form GMR-FACE/ G-31136-0.

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