

# GROUP TERM LIFE INSURANCE

## Insurance Summary - Standard Issue<sup>1</sup>

Chances are, you already have insurance for your home, car, and other valuables against potential damages or losses. Similarly, you should consider securing your family's financial stability in unforeseen circumstances, like the sudden loss of a loved one. Term Life insurance offers a valuable solution by providing a death benefit payment to designated beneficiaries in the event of a passing. This lump sum payment can offer crucial financial support, ensuring your loved ones are taken care of during difficult times.

Insurance Specialists, Inc. (ISI) has negotiated exclusive rates for your Association to provide quality insurance products underwritten by New York Life Insurance Company, the largest mutual insurance company in the United States.\*

### Eligibility

All Active Members<sup>2</sup> in good standing under age 65 at the time of application, their spouses under age 65, and unmarried dependent children under age 26. Coverage is not available in all States.

### Maximum Benefit Amount

#### For the Member

Age	Amount
Under the age of 65	Any amount of \$25,000 up to \$1,500,000, in \$5,000 increments.  <b>For U.S. Equestrian Federation and U.S. Fencing Association Members:</b> Any amount from \$25,000 up to \$500,000, in \$5,000 increments.

#### For the Member's Spouse

Age	Amount
Under the age of 65	Any amount of \$50,000 up to \$500,000, in \$50,000 increments or 100% of the Member's Life Insurance amount, whichever is less.  <b>For U.S. Equestrian Federation and U.S. Fencing Association Members:</b> Any amount from \$50,000 up to \$500,000, in \$50,000 increments.

Coverage for member and spouse reduces to 75% of the benefit amount in force the day before reaching age 65. When member and spouse reach age 70, coverage reduces to 50% of the benefit amount in force the day before they reached age 65.

#### For the Member's Dependent Children

Age	Amount
Age 15 days to under age 26	Option 1 – \$5,000 Option 2 – \$10,000

\*Based on revenue as reported by "Fortune 500 ranked within Industries, Insurance: Life, Health (Mutual)," Fortune magazine, 6/5/23. For methodology, please see <https://fortune.com/franchise-list-page/fortune-500-methodology-2023/>

## Rates at a Glance

### Standard Issue Life Insurance Monthly Rates

Coverage Amount												
Age	\$100,000				\$1,000,000				\$1,500,000			
	Male		Female		Male		Female		Male		Female	
	Smoker	Non-Smoker	Smoker	Non-Smoker	Smoker	Non-Smoker	Smoker	Non-Smoker	Smoker	Non-Smoker	Smoker	Non-Smoker
Before 30	\$7.00	\$4.00	\$5.00	\$3.00	\$60.00	\$36.00	\$60.00	\$28.80	\$90.00	\$54.00	\$90.00	\$43.20
30-34	\$7.00	\$4.00	\$5.00	\$3.00	\$60.00	\$36.00	\$60.00	\$28.80	\$90.00	\$54.00	\$90.00	\$43.20
35-39	\$10.00	\$6.00	\$8.00	\$5.00	\$100.00	\$55.20	\$100.00	\$44.00	\$150.00	\$82.80	\$150.00	\$66.00
40-44	\$17.00	\$10.00	\$14.00	\$8.00	\$160.00	\$92.80	\$130.00	\$73.60	\$240.00	\$139.20	\$195.00	\$110.40
45-49	\$26.00	\$15.00	\$21.00	\$12.00	\$250.00	\$142.40	\$200.00	\$114.40	\$375.00	\$213.60	\$300.00	\$171.60
50-54	\$40.00	\$23.00	\$35.00	\$20.00	\$380.00	\$219.20	\$330.00	\$190.40	\$570.00	\$328.80	\$495.00	\$285.60
55-59	\$59.00	\$34.00	\$53.00	\$30.00	\$560.00	\$321.60	\$510.00	\$290.40	\$840.00	\$482.40	\$765.00	\$435.60
60-64	\$135.00	\$77.00	\$122.00	\$69.00	\$1,300.00	\$741.60	\$1,170.00	\$666.40	\$1,950.00	\$1,112.40	\$1,755.00	\$999.60
65-69*	\$162.00	\$91.50	\$153.75	\$87.75	\$1,552.50	\$876.00	\$1,470.00	\$840.60	\$2,328.75	\$1,314.00	\$2,205.00	\$1,260.90
70-74*	\$207.00	\$118.50	\$165.50	\$94.50	\$1,655.00	\$1,135.20	\$1,590.00	\$908.00	\$2,482.50	\$1,702.80	\$2,385.00	\$1,362.00

\*Renewal rates only. At age 65, coverage reduces to 75% of the benefit amount in force the day before reaching age 65. At age 70, coverage reduces to 50% of the benefit amount in force the day before reaching age 65. Rates shown above for ages 65-69 and 70-74 reflect the reduced benefit amounts for each age band.

Rates above are for Active Members<sup>2</sup> except for members of U.S. Equestrian Federation and U.S. Fencing Association (see rates below).

### U.S. Equestrian Federation and U.S. Fencing Association Monthly Rates

Coverage Amount												
Age	\$100,000				\$250,000				\$500,000			
	Male		Female		Male		Female		Male		Female	
	Smoker	Non-Smoker	Smoker	Non-Smoker	Smoker	Non-Smoker	Smoker	Non-Smoker	Smoker	Non-Smoker	Smoker	Non-Smoker
Before 30	\$10.00	\$6.00	\$6.00	\$4.00	\$25.00	\$15.00	\$15.00	\$10.00	\$50.00	\$30.00	\$30.00	\$20.00
30-34	\$11.00	\$7.00	\$7.00	\$5.00	\$27.50	\$17.50	\$17.50	\$12.50	\$55.00	\$35.00	\$35.00	\$25.00
35-39	\$16.00	\$10.00	\$12.00	\$8.00	\$40.00	\$25.00	\$30.00	\$20.00	\$80.00	\$50.00	\$60.00	\$40.00
40-44	\$27.00	\$15.00	\$20.00	\$11.00	\$67.50	\$37.50	\$50.00	\$27.50	\$135.00	\$75.00	\$100.00	\$55.00
45-49	\$39.00	\$21.00	\$30.00	\$15.00	\$97.50	\$52.50	\$75.00	\$37.50	\$195.00	\$105.00	\$150.00	\$75.00
50-54	\$58.00	\$32.00	\$49.00	\$25.00	\$145.00	\$80.00	\$122.50	\$62.50	\$290.00	\$160.00	\$245.00	\$125.00
55-59	\$88.00	\$46.00	\$77.00	\$38.00	\$220.00	\$115.00	\$192.50	\$95.00	\$440.00	\$230.00	\$385.00	\$190.00
60-64	\$182.00	\$94.00	\$158.00	\$80.00	\$455.00	\$235.00	\$395.00	\$200.00	\$910.00	\$470.00	\$790.00	\$400.00
65-69*	\$221.25	\$113.25	\$198.00	\$99.75	\$553.13	\$283.13	\$495.00	\$249.38	\$1,106.25	\$566.25	\$990.00	\$498.75
70-74*	\$268.00	\$142.50	\$210.00	\$108.50	\$670.00	\$356.25	\$525.00	\$271.25	\$1,340.00	\$712.50	\$1,050.00	\$542.50

\*Renewal rates only. At age 65, coverage reduces to 75% of the benefit amount in force the day before reaching age 65. At age 70, coverage reduces to 50% of the benefit amount in force the day before reaching age 65. Rates shown above for ages 65-69 and 70-74 reflect the reduced benefit amounts for each age band.

Rates shown are the current monthly Term Life premiums for male/female smokers and non-smokers, rates as of 2024. Other payment modes are available. Please refer to your certificate or insurance or contact ISI at **888-474-1959** for a full list of ages, rates and benefit amounts. Rates increase at these 5-year intervals. Coverage ends at age 75 for member and spouse, for children age 26.

Coverage for dependent children is available at an additional \$6.00 per \$5,000 of coverage per month.

The premium contributions shown reflect the current rate and benefit structure. Premium contributions may be changed by New York Life Insurance Company on any premium due date, but not more than once in any 12-month period, and any date on which benefits are changed. However, your rates may change only if they are changed for all others in the same class of insureds. For example, a class of insureds is a group of people with the same issue age. Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life and the ISI Insurance Trust.

**Don't miss out on this important benefit offer.**

Call us today at **888-474-1959**

## Accelerated Death Benefit Option<sup>3</sup>

You can receive up to 80% of your Term Life insurance proceeds to a maximum of 80% of your life insurance coverage amount in the event that you become terminally ill and are diagnosed with less than 24 months to live. If your coverage is scheduled to reduce due to age within one year such request is approved, the benefit payable is 80% of this reduced amount. This can go a long way toward helping your family meet medical and other related expenses at this difficult time.

## Accidental Death & Dismemberment (AD&D) Benefit

This coverage includes an Accidental Death & Dismemberment provision where if you or your dependent spouse and children experience a Covered Loss as outlined below, you could receive a benefit depending on the severity of the loss. The benefit amount payable is subject to the maximum equal to the amount of coverage available on term life insurance. If you are a member of a non-USA Sporting Group, the maximum amount of AD&D is up to \$1 million for those applying for \$1 million – \$1.5 million of coverage.

## Schedule of Covered Losses

All amounts are stated as percentages of the full amount

Covered Loss	Percentage of Principal Sum
loss of life	100%
loss of two limbs	100%
loss of sight of both eyes	100%
loss of one limb and the sight of one eye	100%
loss of speech and hearing	100%
loss of movement of both upper and lower limbs (quadriplegia)	100%
brain damage	100%
loss of arm permanently severed at or above the elbow	75%
loss of leg permanently severed at or above the knee	75%
loss of hand permanently severed at or above the wrist but below the elbow	50%
loss of foot permanently severed at or above the ankle but below the knee	50%
loss of movement of both lower limbs (paraplegia)	50%
loss of movement of both upper and lower limbs on one side of the body (hemiplegia)	50%
loss of sight of one eye	50%
loss of speech or hearing	50%
loss of movement of one limb	25%
loss of thumb and index finger on one hand	25%

Loss of sight, speech or hearing means total and permanent loss.

Loss of limb means severance through or above the wrist or ankle.

Loss of thumb and index finger means severance through or proximal to the metacarpophalangeal joints.

Loss of movement of limbs means total and permanent paralysis of such limbs.

Maximum amount payable for all covered losses sustained in one accident is capped at 100% of the Principal Sum. The maximum amount payable for any one accident for all losses due to the same limb is the largest benefit available.

## Chronic Illness Rider

This coverage includes a Chronic Illness Rider benefit which provides a “living benefit” that allows you to accelerate up to 10% of your life insurance amount if you are unable to perform two of six Activities of Daily Living (bathing, dressing, toileting, transferring, eating and continence) or require substantial supervision due to a Severe Cognitive Impairment. Contact us at 888-464-1959 to learn more.<sup>4</sup>

## Save Time With QuickDecision<sup>SM</sup>

With QuickDecision processing, you can see your decision instantly on eligible Group Term Life Insurance. Most can apply online and see their decision in under 30 minutes. There’s no medical exam — just answer some questions about your health along with your application information. Both you and your spouse may apply through age 54 and know if you are approved immediately for up to \$500,000 in coverage.

## Frequently Asked Questions

### Is a medical exam required?

You must complete a standard application. When you apply, simply answer the health questions. Even if you have a health condition, you may still qualify. Depending on the amount applied for, a paramedical exam and blood test may be required, which will be scheduled at your convenience and at no cost to you.

### Will this insurance pay in addition to other coverage?

Yes. This insurance pays in addition to any other insurance coverage you have.

### When will my coverage become effective?

Coverage will take effect on the first or fifteenth day of the month after your application is approved, you provide medical evidence of insurability if required, are performing the normal activities of a person in good health of like age (NC Residents: a person of like age), health status remains the same the day the insurance becomes effective and pay the premium when due. You must be an insured member for coverage for your dependent spouse and children to take effect.

If you are not performing the normal activities of a person in good health of like age on the date insurance would have taken effect, coverage will become effective the day you are performing such activities and you are still eligible.

### How long can my coverage continue?

Your coverage can continue as long as you pay your premium when due, remain a member of the association, have not reached age 75 or age 26 for your child(ren), remain in an eligible class, the insurance continues for your class and the policy remains in force or you request to end insurance. For life insurance, the day your amount of coverage less any Accelerated Death Benefit paid equals zero or less. For AD&D, you begin Active Duty in the Armed Forces or the Principal Sum is paid in full. For insured dependents, coverage ends if your spouse ceases to be your lawful married spouse or your insured children marries or becomes an insured member. Please see the certificate of insurance for details.

### Would I have the ability to continue coverage, should my insurance end?

If your insurance ends for a reason other than non-payment of your premiums, you may be able to convert your coverage into a Whole Life insurance policy from New York Life Insurance Company without providing evidence of insurability. Please see the certificate of insurance for details, including eligibility for conversion and amount of coverage that may be converted.

## Frequently Asked Questions (continued)

### Are there any exclusions to my coverage?

Yes. Benefits will not be paid if the member's or dependent's death occurs from suicide, or if health is misrepresented, within two years from the date life insurance for you or your dependent takes effect and when the member or dependent enrolled for such insurance the member or dependent intended to commit suicide.

As it relates to AD&D, this policy will not pay benefits for any loss caused by:

1. treatment for a loss that is due to any medical, dental or surgical treatment unrelated to the accident for which benefits are payable;
2. physical or mental illness or infirmity, or the diagnosis or treatment of such illness or infirmity;
3. bacterial infection, other than infection occurring in an external accidental wound or from food poisoning;
4. suicide, attempted suicide, or intentionally self-inflicted injury while sane or insane;
5. injuries received while traveling by air (for the purpose of parachuting or otherwise exiting from such aircraft while it is in flight unless if solely traveling as a passenger);
6. active participation or incarceration resulting from any of the following other than a victim: committing or attempting to commit a felony, illegal occupation or activity, insurrection or riot;
7. drugs, unless prescribed by a doctor or if purely accidental and unforeseen circumstances;
8. war, whether declared or undeclared; or
9. duty in the military, naval or air services of any country.

## 30 Day Free Look Period

If you are not completely satisfied with the terms of your Certificate of Insurance, you may return it, without claim, within 30 days. Your coverage will be invalidated and you will be sent a full refund — no questions asked.

<sup>1</sup>May be subject to full medical underwriting based on age, coverage amount and health condition.

<sup>2</sup>You must be a member of an ISI Insurance Trust participating association to qualify for this insurance benefit. Participating Associations are: Akron Bar Association, Alabama State Bar, American Mountain Guides Association, American Osteopathic Association, American Society of Acupuncturists, Atlanta Bar Association, DeKalb County Bar Association, Georgia Trial Lawyers Association, Indianapolis Bar Association, Kansas Bar Association, Los Angeles County Bar Association, Louisiana Dental Association, Maricopa County Bar Association, Massachusetts Nurses Association, Mississippi Association for Justice, Mississippi Dental Association, Mississippi Society of Certified Public Accountants, Missouri Society of Certified Public Accountants, New Haven County Bar Association, Orange County Bar Association, Student Osteopathic Medical Association, National Press Club, US Fencing Association and US Equestrian Federation.

<sup>3</sup>Receipt of the Accelerated Death Benefit may affect your eligibility for public assistance programs and may be taxable. Prior to applying to receive such benefits, you should consult with the appropriate social services agency and seek the advice of a qualified tax advisor.

<sup>4</sup>**This is a life insurance benefit that also gives you the option to accelerate some of the death benefit in the event that you are certified with a chronic illness as described in the certificate.**

**IMPORTANT:** This rider is not intended to be a federally tax-qualified long-term care insurance contract under Internal Revenue Code (IRC) Section 7702B. Therefore, the premiums payable for this rider do not qualify as long-term care insurance premiums and are not deductible from gross income for federal income tax purposes. This rider, however, is subject to the federal per diem limits set forth in IRC Section 7702B. Under this rider, New York Life will not pay claimants more than the federal per diem limits. Assuming the amount you receive in the aggregate from all applicable policies does not exceed the federal per diem limits set forth in IRC Section 7702B, the benefits provided by the Chronic Illness Rider are intended to be excludable from federal gross income under Section 101 (g) of the IRC.

Receipt of an accelerated death benefit may affect eligibility for Medicaid or other government benefits or entitlements and may have income tax consequences. Accelerating benefits before applying for these programs, or while you are receiving government benefits, may affect your initial or continued eligibility. Clients can contact the appropriate social service agency (e.g., the Medicaid Unit of your local Department of Public Welfare or the Social Security Administration Office) for more information.

In some cases a medical exam may be required (at no cost to you).

Depending on the amount applied for, a paramedical exam and blood test may be required, which will be scheduled at your convenience. Even if you have a health condition, you still may qualify.

All insurance and insurance effective dates are subject to final underwriting approval.

This information is only a brief description of the principal provisions and features of the Policy. The complete terms and conditions are set forth in the group policy issued by New York Life to the ISI Insurance Trust. When you become insured, you will be sent a Certificate of Insurance summarizing your benefits under the Policy. Please contact ISI at 888-474-1959 for costs and complete details.

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**Underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010 under Group Policy G-31136-0 on Policy Form GMR-FACE/G-31136-0.**

**Administered by Insurance Specialists, Inc., 2964 Peachtree Road NW, Suite 105, Atlanta, Georgia 30305.  
Arkansas Insurance License #100109417 California Insurance License #0C88526.**



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